

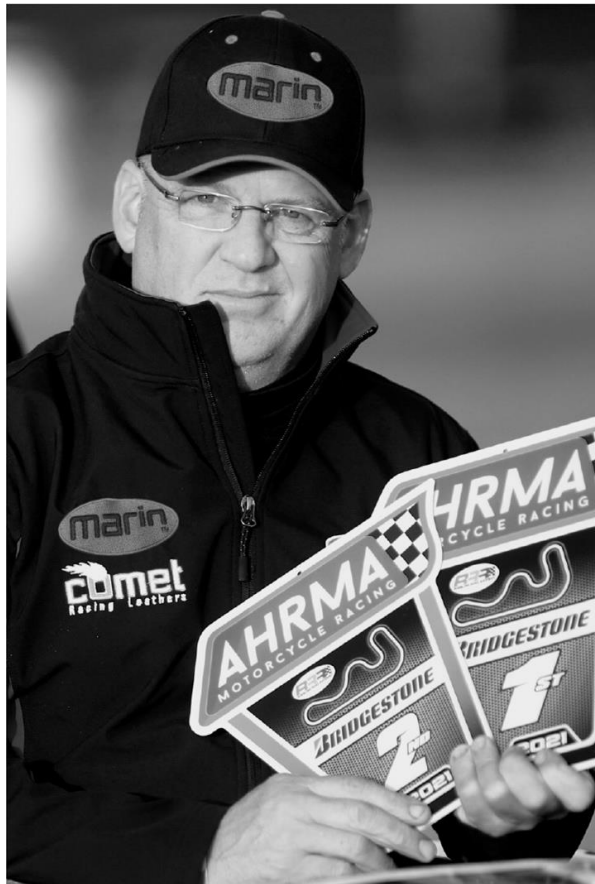


Subsea Excavation & Recovery Specialists

Subsea without Limits

www.marinsubsea.co.uk

An Introduction to Marin and George Stroud (Boris) CEO /Chairman



Ninety percent of the time, our clients seek a cost-effective, practical, fast solution in resolving many complex stages of subsea intervention projects.

Our Company, as dedicated service partners, strives wherever possible to exceed our Client's expectations, safely achieving the main objectives and never by sacrificing quality.

Our CEO's background is in the oil and gas drilling and soils industry. Boris started at the bottom rung of this industry and worked his way up in O&G to his current role, underpinned with a wealth of experience and operations. On his journey he graduated both from RGU and other academic institutes with a BA, Hons** - DME- S Eng Dip.

It is not unusual to see him on projects operating the tools as he supports his Clients with a passion and commitment to get the job done. Boris' drilling background underpins all of Marin's operations. He has unsurpassed knowledge that enables him, as a senior in Marin, to present unique solutions for our Clients' dilemma.

Marin's main product line, includes 98 percent of high volume and Mass Flow Excavation tools operated worldwide today, is second to none. For this very reason, we are proud to have innovated, own and operate, offering to industry, the largest selection of mass flow excavation tools available globally.

Our equipment portfolio includes our BOP recovery systems and a healthy suite of decommissioning and intervention equipment.

Marin is the only company that has developed technology specialised in Ultra-Deepwater excavation tooling and equipment, rated for use FOD, with highly skilled specialists to safely recover your assets.

Marin's Core Strengths and Values

1 TEAMWORK

Treat others with respect and communicate openly. Marin promotes active team collaboration encouraging individual contributions and responsibility. We support opportunities for development and progression through further training and education. Experience develops confidence and builds on a solid foundation of inspiring ideas as potential solutions, regardless of the position of the individual suggesting improvements within the organisation.

2 CONTINUAL IMPROVEMENT

Commitment to excellence in everything we do and continually striving to improve across our team as valued individuals. We are passionate about achieving results and exceeding expectations – both our own and that of others. We seek opportunities to provide out of the ordinary solutions and also understand that sometimes keeping it simple is best. We use creativity to find practical ways to solve problems. Our experience and technology allow Marin to overcome challenges and deliver value to our customers.

3 INTEGRITY

Marin meet the highest ethical standards in all our business dealings. Acceptance of responsibility and accountability for our work, and our actions, as individuals as well as a team. Marin has a culture of zero tolerance to fraud and corruption.

4 COMMERCIAL FOCUS

We have a business mindset within the organisation which promotes efficiency and delivers cost effective solutions for our Clients through the implementation of best practice business processes. Marin have an ongoing interest in building productive, collaborative, trusting and mutually beneficial relationships with our Clients, employees, and our communities.

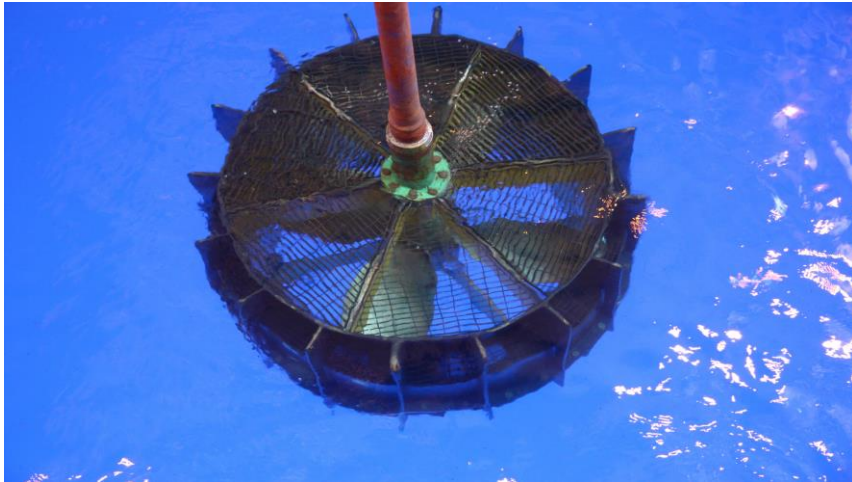
5 SOCIAL RESPONSIBILITY

We endeavour to create a clean, safe, and healthy workplace environment. All aspects of our business are managed in a safe environmentally responsible manner in accordance with statutory requirements. We self-manage and re-use waste streams wherever possible in line with our environmental policy to reduce any negative load or impact on the environment.

6 PEOPLE

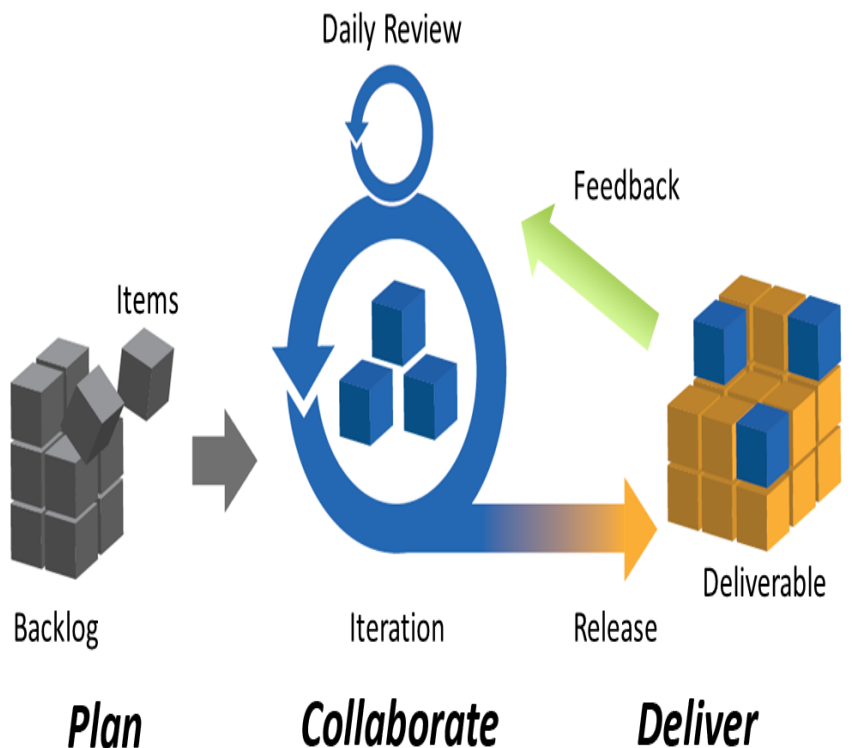
We support, empower, and truly value our employees, they are the foundation and future of our business. The organisation recognises our employees' talents and skills and helps them to reach their potential through learning and development opportunities. The Company seeks to create a supportive, motivating, and enriching work environment so that our employees are able to enjoy coming to work every day.

Environmentally Friendly to Carbon Net Zero



- Marin has a duty of care towards the environment and the communities in which it operates.
- Our organisation provides our Clients an assortment of tooling that is 100% sea-water driven. We also use biodegradable hydraulic fluids such as Shell Tellus S2MX 32.
- Our collection of Hydrodynamic Mass Flow Excavation tooling is completely **Non-Contact**; meaning it can be used on live pipelines.
- The tooling also has a low dBA rating (less than a DP vessel). The low dBA reducing the likelihood that surrounding sea life will be disturbed during the operation of our tooling.

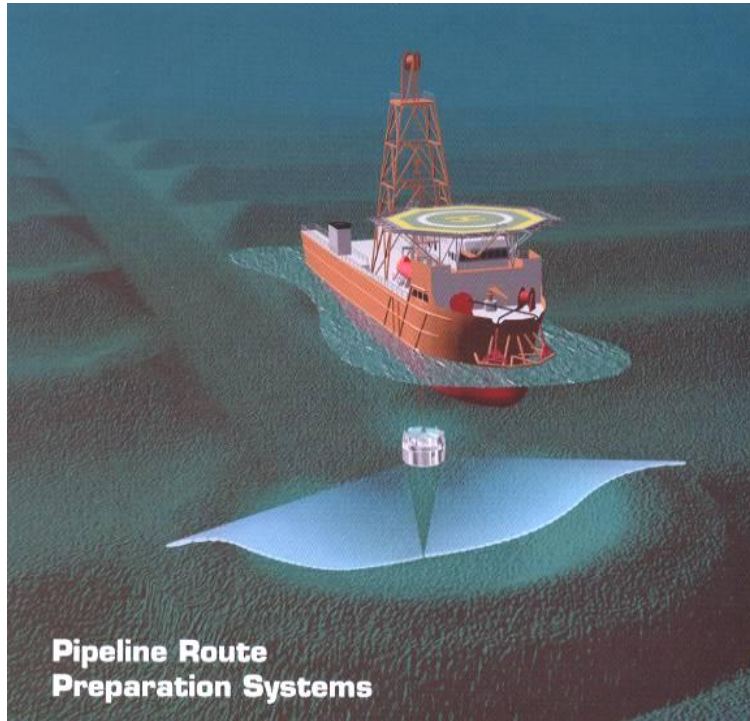
Project Management



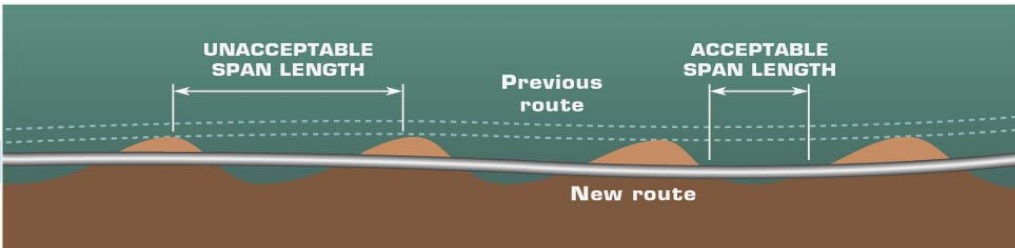
Agile Project Management: Iteration

- **Effective and efficient Project Management is one of the highly specialised services Marin provides.**
- **We work closely in accordance with our Client's remit, in relation to cost control and project milestones, utilising our vast experience to achieve dependable, practical, and measurable benefits for our Clients.**
- **Marin promotes an innovative end-to-end solution; which provides our clients with added value to help them achieve the scope of work or contract within budget and time scale, delivering results which are always right the first time.**

Cable Lay and Pipeline Preparation, Burial, and Deburial



- Marin has uniquely patented subsea excavation equipment that can provide a completely **Non-Contact** solution to many scopes of work.
- Our equipment spreads require minimal deck space and crange capacity.
- The systems can be applied in cohesive lower layers of clay of <math><450\text{kpa}</math>.



Comprehensive Decommissioning Packages



- **Marin provides bespoke subsea tooling solutions for the oil & gas, renewable energy, decommissioning, and civil sectors.**
- **Our purpose built, patented technology is designed and manufactured in-house and can be deployed for commissioning / decommissioning scopes of work as well as use for inspection, repair, and maintenance scopes of work.**

DEWATERING



- **Marin have an extensive track record in supporting clients that require services utilising compact systems that deliver bespoke solids control processing and material transfer to our state-of-the-art EVO™ inline equipment.**
- **Our organization has the ability to support many sectors in the industry, with the setup and configuration of our range of dewatering equipment and vessel solids recovery systems.**
- **Marin's E-vac systems are complimented by means of solids classification systems that can be applied at the front end of process or intervention operation in HDD drilling operations.**

EMERGENCY RESPONSE ASSET RECOVERY (ERBOP)



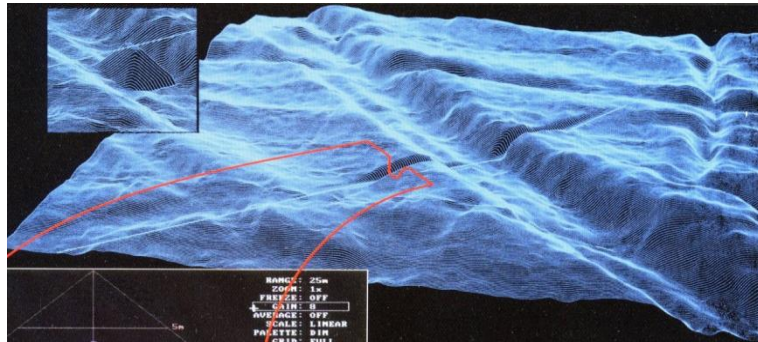
- In recent years, several companies have lost a key asset such as a blow-out preventer (BOP) or riser from a rig or vessel to the seabed. An incident like this can trigger a cascade of negative consequences leading to both operational and financial disaster for the operating Company.
- Over the past 20 years, Marin have successfully completed more than 40 seabed impacted asset recoveries. These operations were completed in some of the most inhospitable subsea locations globally.
- Our track record speaks for itself. Our team is on standby 24/7/365. We have a dedicated emergency numbers and we are in a position to respond with the utmost urgency to your enquiry.

Emergency Response Contact Numbers:

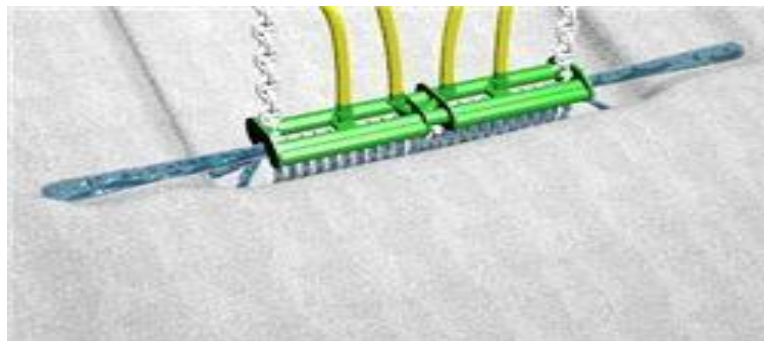
+44 07803 950797

+1 504-715-5596

CLAYCUTTING AND SITE PREPARATION



Clay Cutting Over Iceberg Scour



High Pressure Jetting Manifold

- Throughout our 30+ years of trading, Marin have refined techniques, which have resulted in producing a precision engineered Claycutting tooling portfolio.
- Unlimited by water depth, Marin's tooling has successfully achieved previous operational depths in excess of 3,000ft.
- The EVO™ Claycutter technology was successfully utilised and pivotal to the overall project success on the Ormen Lange work scope producing an excavation rate of 62m³/hr over a 200,000ft distance.

Marin's Experts have Maintained Over 30 Years of Success with Zero Failures or LTI Incidents.

| Item | Client | Sow | Location | Year |
|------|--------------------|--|----------------------|------|
| 1. | NDA | BOP Recovery | GOM | 2021 |
| 2. | Valaris | BOP Recovery | Angola, Africa | 2020 |
| 3. | Magnum Trans Corp. | BOP and Riser Recovery | Bay of Bengal, India | 2019 |
| 4. | Diamond Offshore | BOP Recovery | Campos Basin, Brazil | 2018 |
| 5. | Dean Equipment | Shallow Water HMIJ | GOM | 2018 |
| 6. | Searchwise | Diver Handheld Tooling | UK, North Sea | 2018 |
| 7. | G&G Marine | Shallow Water HMIJ | GOM | 2017 |
| 8. | Searchwise | Diver Handheld Tooling, DMA Anchor Rental | UK, North Sea | 2017 |
| 9. | Diamond Offshore | LMRP Recovery | GOM | 2016 |
| 10. | Dean Equipment | Shallow Water HMIJ | GOM | 2016 |
| 11. | Sunland | Inland Pipeline Lowering | GOM | 2016 |
| 12. | Stena Drilling | LMRP Assessment and Excavation Plan and Recovery | Canada | 2016 |
| 13. | EXXI – Energy | Various < 22" Live Pipeline lowering | Bay Marchand GOM | 2014 |
| 14. | EPL | Various < 22" Live Pipeline lowering | ST-21 GOM | 2014 |
| 15. | Entergy | Coolant Tank Flushing | Entergy Facility GOM | 2014 |

Marin™ Ltd Quality Management Systems are in accordance with globally recognised ISO standards.

Marin™ Ltd adhere to ISO 9001 Quality Standard.

Marin™ Ltd adhere to ISO 14001 Environmental Standard.

Marin™ Ltd adhere to ISO 45001 Health & Safety Standards.



Closing Summary

Thank you for your time and attention to our presentation.
Below is a list of services we provide.

- Hydrodynamic Mass Flow Excavation Services: Non-Contact Pipeline Lowering.
- Non-Contact Cable and Pipeline Burial/Deburial.
- Emergency Response BOP Recovery Service.
- Claycutting / Escarpment.
- Site / Route Preparation.
- Seabed Engineering.
- Spud Can Excavation.
- Unexploded Ordnance De-Burial.
- Free Span Rectification.
- Sand wave Mitigation.
- Diver Hand Held Tooling Solutions.
- Jet Trenching.
- Pile Debris Removal.
- Material Placement Systems.
- Wellhead Top Hole Clearance.

We are looking forward to working with you!



Marin TM Ltd

Balmacassie Drive,
Balmacassie Industrial Estate,
Ellon,
Aberdeenshire,
UK,
AB41 8BX

Tel: **+44 1358 722526**

www.marinsubsea.co.uk

Emergency Response: +44 7803 950797 or (001) 504-715-5596